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Exam : **1z0-1056-23**

Title : Oracle Financials Cloud:
Receivables 2023
Implementation Professional

Vendor : Oracle

Version : DEMO

NO.1 When you run Auto Invoice, the process may generate a list of records that fail validation. Using which two methods/features, can you display the Auto Invoice errors in an Excel workbook?

- A. The Manage Auto Invoice Lines task
- B. The Manage Transactions task
- C. The Import Exceptions Infotile
- D. The Incomplete Infotile

Answer: A,C

Explanation


To display the Auto Invoice errors in an Excel workbook, you can use either of these methods/features:

- * The Import Exceptions Infotile in the Billing work area, which shows the number of records that failed validation and allows you to export them to Excel.
- * The Manage Auto Invoice Lines task in the Billing work area, which enables you to search for and view import errors and export them to Excel. The other options are not correct because:
- * The Incomplete Infotile shows the number of incomplete transactions, not import errors.
- * The Manage Transactions task allows you to create and update transactions, not view import errors.

Verified References:

<https://docs.oracle.com/en/cloud/saas/financials/23b/faofc/manage-autoinvoice.html#FAOFC-GUID-D0F4>

NO.2 You defined a Payment Terms Threshold Policy to defer revenue recognition of 120 days. An invoice is imported with split Payment Terms, consisting of the following five installments:



60 days - 1000 GBP
90 days - 1000 GBP
120 days - 1000 GBP
200 days - 1000 GBP
220 days - 1000 GBP

What revenue amount would be deferred on this Imported Invoice?

- A. 2000
- B. 3000
- C. 1000
- D. 5000
- E. 4000

Answer: D

Explanation

This is the revenue amount that would be deferred on this imported invoice. The Payment Terms Threshold Policy defers revenue recognition of 120 days, which means that only the first two installments (1000 and 4000) are within the threshold and can be recognized as revenue. The remaining three installments (1000, 2000, and 2000) are beyond the threshold and must be deferred until they are due. Verified

References: [How You Manage Revenue Recognition - Oracle]

NO.3 As an implementer, while importing data from a legacy/third-party system, you forgot to populate the accounting distribution in the RA_INTERFACE_DISTRIBUTIONS_ALL table. What happens when you run accounting?

- A.** It will return an error and the data will be stuck in the interface table.
- B.** Invoice will get created but accounting will not be created.
- C.** Neither invoice nor accounting will be created.
- D.** Invoice will be created and the system will use the AutoAccounting configuration to create accounting.

Answer: D

Explanation

This is what happens when you run accounting without populating the accounting distribution in the RA_INTERFACE_DISTRIBUTIONS_ALL table. The system will use AutoAccounting to derive the accounting distribution based on your AutoAccounting rules. Verified References: [How You Import Transactions Using AutoInvoice - Oracle]